

LEGEND: EY: Earnings yield; DY: Dividend yield; RP: Relative Price in cents; hi: 12 month high; Lo: 12 month low; Ch: Change on week; V: Volume in thousands

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include MINING (COAL, DIAMONDS), R&O (R&O AND OIL), GOLD, and BLDG, CONSTRUCTION & ALLOD.

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include ENGINEERING, PACKAGING AND PRINTING, PAPER, and STEEL AND ALLOD.

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include METALS & MINERALS, COPPER, MANGANESE, PLATINUM, OTHER, and MINING HOLDING.

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include CHEMICALS, OILY & PLASTICS, CLOTHING, FOOTWEAR & TEXTILES, FOOD, and TRANSPORTATION.

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include MINING HOLDING, MINING EXPLORE, KRUGERAND, BANKS AND FINANCIAL SERVICES, and DEVELOPMENT CAPITAL.

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include BEVERAGES, B&L (BEVERAGES & LIQUOR), INDUSTRIAL HOLDING, and CASH COMPANIES.

Table with columns: EY, DY, RP, Hi, Lo, Ch, V. Rows include ELECTRONICS & ELECTRICAL, FURN, HOUSEHOLD & ALLIED, and VENTURE CAPITAL.

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## Domestic Markets

| MONEY MARKET                            | Friday   |          |          |
|---|----------|----------|----------|
|   | 01/08/97 | 25/07/97 | 18/07/97 |
| SARB Accommodation                      | 17.00    | 17.00    | 17.00    |
| Reserve bill tender rate                | 14.82    | 14.98    | 15.08    |
| Three-month banker acceptance           | 15.20    | 15.25    | 15.25    |
| Three-month NCDs                        | 15.40    | 15.40    | 15.30    |
| Three-year RSA stock                    | 14.02    | 14.07    | 14.25    |
| Three-month NCDs                        | 20.20    | 20.20    | 20.20    |
| All-in yield of fixed acceptance credit | 15.70    | 15.85    | 15.85    |

## JSE Actuaries Index

|                | THIS WEEK | LAST WEEK | WKS% MOVE |
|----------------|-----------|-----------|-----------|
| OVERALL        | 7467      | 7444      | 0.2       |
| ALUMI          | 6866      | 6932      | 0.1       |
| MIDCAP         | 6918      | 6921      | 0.0       |
| SMALL CAP      | 3793      | 3793      | 1.3       |
| MINING PRD     | 3547      | 3526      | 0.4       |
| COP            | 2270      | 7400      | 1.8       |
| DIAMONDS       | 30024     | 29050     | 0.6       |
| ALL GOLD       | 964       | 970       | 0.6       |
| GLD            | 660       | 678       | 0.4       |
| RANDGOLDERS    | 204       | 210       | 3.1       |
| REIT           | 2752      | 2732      | 0.2       |
| C.F.S.         | 514       | 535       | 4.0       |
| NEEY           | 1691      | 1676      | 0.9       |
| CURT OPS       | 154       | 156       | 1.3       |
| METALS S&P     | 2723      | 2640      | 3.1       |
| COPIER         | 1273      | 1227      | 3.7       |
| PRINTING       | 882       | 896       | 1.6       |
| INSURANCE      | 5362      | 5360      | 5.5       |
| FIN SERVICES   | 2752      | 2732      | 0.2       |
| CLT/FOOT       | 847       | 847       | 4.7       |
| MINING FIN     | 7417      | 7333      | 1.3       |
| MIB HOUSES     | 8978      | 8718      | 1.6       |
| INDUS          | 1124      | 1183      | 2.4       |
| EXPLOITATION   | 202       | 200       | 1.0       |
| FINA/INDU      | 11882     | 11839     | 0.4       |
| FIND50         | 11093     | 11049     | 0.1       |
| FINANCIAL      | 10533     | 10504     | 1.8       |
| BANKS&OTHER    | 12222     | 12439     | 1.8       |
| INSURANCE      | 11708     | 11780     | 0.5       |
| REIT           | 568       | 569       | 0.2       |
| REDEV          | 117       | 115       | 1.6       |
| PROP           | 496       | 496       | 2.9       |
| TRUST          | 329       | 327       | 1.1       |
| PROF/LOAN ST   | 304       | 298       | 2.1       |
| INDUSTRIAL     | 8945      | 8935      | 1.0       |
| INDCOS         | 5971      | 6045      | 0.7       |
| IND HOLDINGS   | 8214      | 8148      | 0.9       |
| REIT           | 2024      | 2027      | 2.9       |
| BUILDINGS      | 8013      | 7954      | 5.6       |
| REIT           | 88        | 89        | 2.1       |
| CLT/FOOT       | 1113      | 1065      | 4.5       |
| REIT           | 376       | 376       | 6.1       |
| ELECTRIC ETC   | 4239      | 4113      | 3.0       |
| REIT           | 1240      | 1240      | 1.4       |
| MEDIA          | 9643      | 9643      | 0.0       |
| FINANCIAL      | 1178      | 1254      | 4.5       |
| FOOD           | 968       | 892       | 1.2       |
| REIT           | 459       | 459       | 2.2       |
| PAC&P          | 3958      | 3924      | 1.0       |
| REIT           | 1150      | 1150      | 2.5       |
| PHARMACEUTICAL | 950       | 934       | 2.5       |
| REIT           | 42702     | 39661     | 7.0       |
| STOCKS         | 11088     | 11101     | 0.1       |
| REIT           | 42702     | 39661     | 7.0       |
| DCM            | 270       | 217       | 24.1      |
| VENTURE CAPTL  | 378       | 410       | 7.8       |

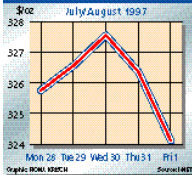
## RAND/DOLLAR EXCHANGE



## Overall Market

|               | MINING      | NON MINING    | OVERALL       |
|---------------|-------------|---------------|---------------|
| VOLUME        | 58 074 500  | 294 588 878   | 363 660 079   |
| VALUE TRADED  | 833 557 369 | 3 427 384 962 | 4 265 557 413 |
| UNCHANGED     | 65          | 114           | 206           |
| DOWN          | 55          | 187           | 246           |
| UP            | 10          | 114           | 128           |
| NUMBER TRADED | 113         | 515           | 644           |
| NEW HIGHS     | 6           | 82            | 90            |
| NEW LOWS      | 7           | 10            | 17            |

## LONDON GOLD PRICE



## Market Report

# Volume in Q Data sees shares climb in hope of Persetel deal

ENORMOUS volume in Q Data saw spin-off climbs in linked shares on renewed hope that a deal might be struck with the far-off Persetel.

Q Data picked up 23% this week alone to R11.25. Griek 1% to 345c and Siltex 3% to R21 on the back of the Q Data outpouring. Good results from Persetel helped lift the price 5% to R35.30.

There was plenty of action in the electronics sector. Jacso jumped from 280c to 345c on the issue of shares for cash at 200c to Capital and on the sale of Sci-Group to Macrom. This lifts the pro forma net asset value by 16% to 347c and earnings a share by 5% to 39c.

Antiboco shed 19c to 128c after it withdrew a cautionary.

Volteax added 28c to 300c on a warning from it and shareholder Berzak.

Telematrix pic added 20c to 545c after more than doubling earnings to 2.3p.

Stantonric shed 14c to 124c: it

issued shares at between 100c and 102c for three businesses.

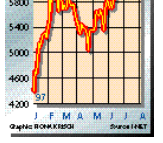
Datalec also lost ground after acquiring Logical Networks pic for \$12-million and up 20c to 100c, settled in Singapore partly at 245c and at 2100c. Datalec eased 100c to R32.

Punters favourite Usko picked up 17% to 89c. The company is known to be shopping.

The market was mixed, the all-share index edging up 3 points to 7457. The rand dropped to 4.63 to 4.63c, the dollar, but gold held up, closing above \$325 in London.

Some profit-taking was evident, notably in financials. Capital shed another 100c to R35, Nedcor 450c to R95. Liberty 300c to R143 and Genetec 125c to R66 — its results were sound but prospects depend broadly on how the JSE performs.

Southern Life shed 25c to R50: its asset management company effected R2-billion worth of portfolio changes but individual stocks were not specified.



Other financials firmed, including B&I, Coronation, Investec, Stantec and Norwich.

Genetec settled at R180 after the week's listing of Billiton. Holders of 100 Genetec received 75 Billiton — trading at R14.70 and 25 fully paid Billiton letters for an allocation strip at 50c. 10 Genetec was consolidated five for one. Nail shed 10c to 370c, after announcing a \$1-billion rights offer. It was nevertheless up 10c on the week.

There was furious trade in Samrand at between 22c and 30c, closing at 24c, and Solchem firmed 18c to 24c on the R172-million acquisition of investment portfolio Chestor.

Educor gained nearly 10c to 528c and M-Cell hit 690c, closing 7% higher at 652c.

Armato bought Peacock Options for R160-million and Alpine for R20-million through the issue of a strip at 50c. 10 added 10c to 560c. Swifair was a flavour of the month: Afriland is well subscribed ahead of the week's listing.

Good results from Profum lifted the price 15c to 245c.

JULIE WALKER

## Safex futures

| CONTRACT    | SPOT  | 01-08-1997 | 01-08-1997 | 25-07-1997 |
|-------------|-------|------------|------------|------------|
| ALSI Sep 97 | 4 545 | 4 585      | 4 585      | 4 585      |
| ALSI Mar 98 | 4 545 | 4 585      | 4 585      | 4 585      |
| GLDI Sep 97 | 4 880 | 4 722      | 4 722      | 4 721      |
| GLDI Mar 98 | 4 880 | 4 722      | 4 722      | 4 721      |
| INDI Sep 97 | 8 491 | 8 666      | 8 666      | 8 616      |
| INDI Mar 98 | 8 491 | 8 209      | 8 209      | 8 149      |
| RNDI Aug 97 | 4 430 | 4 478      | 4 478      | 4 395      |
| RNDI Sep 97 | 4 430 | 4 486      | 4 486      | 4 473      |

SOURCE: SOUTH AFRICAN FUTURESEXCHANGE

BRITAIN'S leading stock index ended slightly lower on Friday as robust Q1 economic data knocked the Dow Jones industrial average lower and offset the early 9% jump in Lloyds TSB Group shares.

But investors focused on the domestic front ahead of the Bank of England's meeting next Wednesday and Thursday on interest rates.

The FTSE 100 closed 8.2 points lower at 4999.3. Seventeen members of the FTSE 100 post results next week, a total weighting of 27% of the index, starting with British Airways and Genetec and Pearson tomorrow.

The key index still gained 48 points or 1% on the week and was just 2% below its record intraday peak of 4998.1.

'I would suspect that in ad-

vanche of the (Bank of England) meeting the market would be a little hesitant," a strategist said.

"There is a strong two-way pull on opinion as to where UK interest rates are headed in the short term, though most agree the long-term rates are going up."

The FTSE 100 touched the day's worst level when the Dow followed the US bond market sharply lower, hit by July em-

ployment data and the latest National Association of Purchasing Managers Index. The report raised 58.6 in July against 57.1 in June compared with expectations for 58.0 and 57.0 respectively.

Earlier, the US Labour department reported non-farm payrolls gained 316,000 in July, up from a revised gain of 288,000 in June. The jobsless rate fell to 4.8% from 5% — Reuter

## Safex Agri futures

| CONTRACT    | SPOT   | 01-08-1997 | 01-08-1997 | 25-07-1997 |
|-------------|--------|------------|------------|------------|
| WMAZ Sep 97 | 605.00 | 605.00     | 605.00     | 605.00     |
| WMAZ Dec 97 | 605.00 | 605.00     | 605.00     | 605.00     |
| WMAZ Mar 98 | 605.00 | 710.00     | 700.00     | 700.00     |
| WMAZ Sep 97 | 540.00 | 535.20     | 535.00     | 535.00     |
| WMAZ Dec 97 | 540.00 | 573.00     | 575.00     | 575.00     |
| WMAZ Mar 98 | 540.00 | 610.00     | 600.00     | 600.00     |
| WMAZ May 98 | 540.00 | 645.00     | 645.00     | 645.00     |

SOURCE: SOUTH AFRICAN FUTURESEXCHANGE

## Gilts

| CODE NAME        | TRADE  | HIGH   | LOW    | CLOSE  |
|------------------|--------|--------|--------|--------|
| RSA              |        |        |        |        |
| 10.75% 1998 R140 |        |        |        | 14.240 |
| 11.50% 1999 R147 | 14.940 | 14.960 | 14.940 | 13.900 |
| 12.50% 2002 R162 |        |        |        | 13.880 |
| 13.50% 2004 R184 | 13.970 | 13.985 | 13.950 | 13.970 |
| 15.00% 2004 R150 | 14.085 | 14.130 | 13.930 | 13.970 |
| 15.00% 2009 R151 | 14.150 | 14.175 | 14.005 | 14.020 |
| ESKOM            |        |        |        |        |
| 12.00% 1998 E149 |        | 14.250 | 14.230 | 14.260 |
| 8.00% 2001 E172  |        | 14.260 | 14.220 | 14.250 |
| 11.00% 2008 E168 | 14.280 | 14.260 | 14.220 | 14.250 |
| 13.50% 2020 E170 | 14.400 | 14.090 | 13.965 | 13.940 |
| TRANSEPT         |        |        |        |        |
| 10.00% 1999 T016 | 14.215 | 14.215 | 14.215 | 14.160 |
| 12.50% 2002 T011 |        |        |        | 13.950 |
| 15.00% 2008 T004 |        |        |        | 14.220 |
| TELEKOM          |        |        |        |        |
| 12.00% 1998 T001 |        |        |        | 14.960 |
| 10.00% 2008 T001 |        |        |        | 14.400 |
| LHPW             |        |        |        |        |
| 12.00% 2005 W501 | 14.420 | 14.440 | 14.260 | 14.290 |
| 12.50% 2002 W502 | 14.120 | 14.340 | 14.110 | 14.290 |
| 13.00% 2010 W503 | 14.500 | 14.520 | 14.340 | 14.380 |
| UNGEN WATER      |        |        |        |        |
| 15.00% 1997 UG55 |        |        |        | 15.750 |
| 15.00% 2005 UG55 | 14.650 | 14.670 | 14.490 | 14.520 |
| DEVELOPMENT BANK |        |        |        |        |
| 14.00% 2008 D007 | 14.280 | 14.280 | 14.280 | 14.250 |
| SAB              |        |        |        |        |
| 14.00% 2000 S001 |        |        |        | 14.540 |

SOURCE: J-Net RATES: 18:05.16

## Currencies

| UNIT CURRENCY      | 1/08/97      | 1/08/96  | 1/08/95 | 1/08/96 |
|--------------------|--------------|----------|---------|---------|
| Australian Dollar  | 0.2167       | 0.2213   | 0.6145  | 4.0580  |
| Bahamas Pula       | 0.2912       | 0.2895   | 3.4337  | 3.4542  |
| BWP                | 0.7680       | 0.7630   | 1.2660  | 1.2771  |
| GBP                | 0.1245       | 0.1425   | 7.5656  | 7.0153  |
| CAD                | 0.2689       | 0.3075   | 3.3501  | 3.2520  |
| DEM                | 0.3965       | 0.3269   | 1.5005  | 3.0590  |
| CHF                | 0.4999       | 0.3673   | 2.2227  | 2.2726  |
| DKK                | 1.2885       | 1.1103   | 0.7427  | 0.9015  |
| FRF                | 62.3578      | 52.1300  | 0.0160  | 0.0192  |
| HKD                | 1.6780       | 1.7252   | 0.5959  | 0.5796  |
| ITL                | 389.5162     | 339.5000 | 0.0020  | 0.0029  |
| Japanese Yen       | ¥ 25.7601    | 23.7000  | 0.0388  | 0.0421  |
| New Zealand Dollar | NZ\$ 0.3360  | 0.3209   | 2.9759  | 3.1162  |
| Portuguese Escudo  | Esc 40.3662  | 33.7000  | 0.0248  | 0.0291  |
| Singapore Dollar   | S\$ 0.3187   | 0.3138   | 1.3174  | 1.3167  |
| Spanish Pesta      | ESP 165.4850 | 165.4850 | 0.0020  | 0.0029  |
| Swiss Franc        | CHF 0.3262   | 0.2659   | 3.0469  | 3.7608  |
| Zimbabwe Dollar    | ZWD 2.4943   | 2.2084   | 0.4009  | 0.4748  |

Normal Effective Exchange Rate (SARB) Index 1990=100

## The Rand's rate

| ONE FOREIGN UNIT EQUALS | 1/08/97  | 1/08/96  | 1/08/95 | 1/08/96 |
|-------------------------|----------|----------|---------|---------|
| Australian Dollar       | 0.6097   | 0.6442   | 1.6402  | 1.5524  |
| Bahamas Pula            | 0.8163   | 0.778    | 1.0425  | 0.6769  |
| BWP                     | 118.0700 | 107.2359 | 0.0084  | 0.0093  |
| GBP                     | 1.5146   | 1.2016   | 6.6602  | 6.8322  |

## Technical Selections

This extract includes only ordinary quoted shares. It is based solely on technical considerations which, although valuable, should not be relied on as the only basis for buy or sell decisions without deeper technical analysis.

P. Price in cents. WM: Week's volume. WMM%: Week's move per cent. VOL: Volume.

| BIGGEST PRICE RISES THIS WEEK | PR  | WM  | WMM% | VOL     |
|-------------------------------|-----|-----|------|---------|
| ENROL                         | 280 | 130 | 86.7 | 130,700 |
| ALLIANCE -N-                  | 290 | 100 | 52.6 | 11,560  |
| SALES                         | 380 | 19  | 47.5 | 3,050   |
| BOUMAT                        | 750 | 180 | 31.1 | 81,441  |
| CONSHU                        | 320 | 74  | 30.1 | 9,1663  |

| BIGGEST PRICE FALLS THIS WEEK | PR  | WM | WMM% | VOL     |
|-------------------------------|-----|----|------|---------|
| BERLING                       | 25  | 31 | 55.4 | 2,210   |
| CONSHU                        | 125 | 19 | 15.1 | 105,997 |
| ESTERLING                     | 25  | 12 | 32.4 | 17,930  |
| REIT                          | 20  | 28 | 40.0 | 12,700  |
| NAMSA                         | 50  | 18 | 26.5 | 24,500  |

| BIGGEST PRICE RISES THIS YEAR | PR   | WM   | WMM%    | VOL     |
|-------------------------------|------|------|---------|---------|
| BOVICAF -N-                   | 150  | 149  | 149.000 | 141,600 |
| T E J                         | 1300 | 1674 |         |         |

# LOCAL FUNDS

## Unit Trust Roundup

### Latest Prices

BUY SELL YIELD  
C C %

### Past Performance

FUND 1 year 3 year rank 5 year Fund volatility  
An. Grth. An. Grth. An. Grth. Size Rm

| BUY C                             | SELL C  | YIELD % | FUND                       | 1 year An. Grth. | 3 year An. Grth. | rank | 5 year An. Grth. | Fund Size | volatility Rm |
|-----------------------------------|---------|---------|----------------------------|------------------|------------------|------|------------------|-----------|---------------|
| <b>GENERALEQUITY</b>              |         |         |                            |                  |                  |      |                  |           |               |
| 271.26                            | 255.16  | 2.39    | ABSA General               | 8.61             | 12.46            | 18   | 16.34            | 772.01    | 3.1           |
| 450.27                            | 423.20  | 2.58    | BOE Growth                 | 33.01            | 25.09            | 2    | 26.38            | 2925.213  | 4             |
| 217.56                            | 204.29  | 3.98    | CommercialUnionGrowth      | 7.01             | 10.07            | 23   | 15.1             | 82.56     | 3.61          |
| 228.17                            | 214.75  | 3.61    | CommunityGrowth            | 23.79            | 15.4             | 11   | 20.92            | 695.96    | 3.5           |
| 1520.43                           | 1427.39 | 2.53    | CoronationHighGrowth       | 23.22            | —                | —    | —                | 1551.58   | —             |
| 276.01                            | 259.15  | 3.05    | FedgroGrowth               | 18.89            | 15.75            | 10   | 19.43            | 221.77    | 3.41          |
| 134.37                            | 126.17  | 2.35    | FlemingMartinAcornGrowth   | 21.31            | —                | —    | —                | 104.49    | —             |
| 166.88                            | 156.76  | 1.76    | GuardBankCapitalFocus      | 20.41            | —                | —    | —                | 260.7     | —             |
| 4795.97                           | 4493.05 | 2.74    | GuardBankGrowth            | 8.03             | 12.56            | 17   | 16.92            | 3155.1    | 3.29          |
| 145.87                            | 136.63  | 3.07    | GuardBankProsperity        | 6.71             | —                | —    | —                | 876.4     | —             |
| 537.23                            | 505.16  | 1.82    | InvestecEquity             | 27.4             | 20.65            | 5    | 24.32            | 1165.76   | 3.25          |
| 119.86                            | 112.77  | —       | InvestecGrowth             | —                | —                | —    | —                | 268.32    | —             |
| 1709.79                           | 1604.81 | 2.80    | MarriottEquity             | 15.67            | 10.11            | 22   | 15.15            | 105.79    | 3.4           |
| 247.38                            | 232.17  | 2.12    | MetLifeGeneraEquity        | 20.72            | 20.72            | 4    | 19.48            | 219.82    | 3.05          |
| 1086.11                           | 1019.81 | 1.18    | NorwichUnit Trust          | 18.2             | 21.39            | 3    | 27.55            | 1151.7    | 2.98          |
| —                                 | —       | —       | OldMutualGrowth            | 16.17            | 16.98            | 9    | —                | 944       | 3.17          |
| —                                 | —       | —       | OldMutualInvestors         | 11.57            | 13.46            | 15   | 16.04            | 5641      | 3.69          |
| —                                 | —       | —       | OldMutualTop Companies     | 17.87            | 19.63            | 7    | 20.74            | 818       | 3.06          |
| 546.50                            | 513.70  | 4.06    | RMB Equity                 | 17.77            | 18.32            | 6    | 20.8             | 890.9     | 2.87          |
| 4974.23                           | 4671.30 | 1.70    | SageFund                   | 9.28             | 15.2             | 12   | 16.41            | 1739.68   | 3.35          |
| 2991.13                           | 2809.95 | 2.03    | SanlamGeneral              | 8.39             | 13.21            | 16   | 13.19            | 847.11    | 3.74          |
| 992.53                            | 932.42  | 2.35    | SanlamPrimeGrowth          | 8.13             | 17.4             | 8    | 18.51            | 1336.31   | 3.59          |
| 368.57                            | 346.44  | 2.50    | SouthernEquity             | 6.11             | 9.07             | 24   | 15.03            | 649       | 3.41          |
| 263.43                            | 247.60  | 1.37    | SouthernPureSpecialist     | 7.84             | 13.55            | 14   | 19.83            | 88        | 3.49          |
| 175.22                            | 164.69  | 1.85    | StandardBank Growth        | 15.88            | —                | —    | —                | 553.1     | —             |
| 2085.77                           | 1961.75 | 4.11    | StandardBank Mutual        | 12.61            | 14.54            | 13   | 16.92            | 1305.2    | 2.89          |
| 225.71                            | 212.10  | 2.94    | SyfretsAdvantageEquity     | 15.18            | 11.7             | 20   | 15.08            | 490.39    | 3.28          |
| 139.80                            | 131.32  | 2.74    | SyfretsDefensiveEquity     | 17.67            | —                | —    | —                | 416.18    | —             |
| 585.85                            | 550.44  | 1.45    | SyfretsGrowth              | 13.04            | 11.85            | 19   | 17.57            | 1861.73   | 3.51          |
| 243.61                            | 229.02  | 2.63    | SyfretsPrimeSelect         | 28.06            | 30.14            | 1    | —                | 1065.2    | 3.14          |
| 137.98                            | 129.62  | 2.50    | SyfretsStrategicEquity     | 16.3             | —                | —    | —                | 604.96    | —             |
| 3862.58                           | 3632.86 | 1.61    | UAL Blue ChipGrowth        | 13.33            | 11.36            | 21   | 15.03            | 780.1     | 3.79          |
| —                                 | —       | —       | SectorAverage              | 15.75            | 15.86            | 24   | 18.49            | —         | —             |
| <b>MIN &amp; RESOURCESEQUITY</b>  |         |         |                            |                  |                  |      |                  |           |               |
| 251.37                            | 235.51  | 4.12    | GuardBankResources         | -6.17            | 5.86             | 1    | 14.03            | 97        | 4.62          |
| 108.07                            | 101.64  | 4.96    | InvestecCommodity          | -4.18            | —                | —    | —                | 10.19     | —             |
| 99.49                             | 93.37   | —       | MetLifeResources           | —                | —                | —    | —                | 30.76     | —             |
| —                                 | —       | —       | OldMutualMining            | -7.3             | 5.8              | 2    | 18.69            | 149       | 4.56          |
| 205.37                            | 192.93  | 2.75    | SageResources              | -15.87           | 3.86             | 4    | 13.98            | 118.89    | 4.81          |
| 315.64                            | 296.60  | 2.56    | SanlamMining & Resources   | -12.82           | -3.29            | 6    | 2.54             | 58.13     | 5.95          |
| 225.11                            | 211.57  | 3.12    | SouthernMining             | -2.5             | 4.1              | 3    | 12.12            | 50        | 5.2           |
| 98.51                             | 92.63   | 3.06    | StandardBank Mining & Res  | —                | —                | —    | —                | 41.1      | —             |
| 113.86                            | 107.02  | 4.76    | SyfretsMining & Resource   | -0.19            | —                | —    | —                | 52.11     | —             |
| 575.13                            | 540.93  | 3.36    | UAL Mining & Resource      | -7.93            | 3.69             | 5    | 9.67             | 132.2     | 4.86          |
| —                                 | —       | —       | SectorAverage              | -7.12            | 3.34             | 6    | 11.84            | —         | —             |
| <b>GOLDEQUITY</b>                 |         |         |                            |                  |                  |      |                  |           |               |
| —                                 | —       | —       | OldMutualGold              | -37.83           | -12.17           | 1    | 7.86             | 83        | 9.53          |
| 148.87                            | 140.06  | 4.72    | StandardBank Gold          | -37.79           | -13.02           | 2    | 1.86             | 103.4     | 8.63          |
| —                                 | —       | —       | SectorAverage              | -37.81           | -12.59           | 2    | 4.86             | —         | —             |
| <b>FIN &amp; INDUSTRIALEQUITY</b> |         |         |                            |                  |                  |      |                  |           |               |
| 324.84                            | 304.20  | 2.55    | GuardBankIndustrial        | 19.75            | 19.61            | 2    | 25.83            | 414.9     | 3.36          |
| —                                 | —       | —       | OldMutualIndustrial        | 19.52            | 19.64            | 1    | 21.37            | 480       | 3.1           |
| 2076.01                           | 1949.71 | 2.10    | SanlamIndustrial           | 7.74             | 15.61            | 4    | 16.38            | 680.39    | 3.65          |
| 203.76                            | 191.57  | 3.28    | StandardBank Industrial    | 26.43            | 17.63            | 3    | 18.42            | 125.3     | 3.11          |
| —                                 | —       | —       | SectorAverage              | 18.36            | 18.1             | 4    | 20.5             | —         | —             |
| <b>SPECIFICEQUITY</b>             |         |         |                            |                  |                  |      |                  |           |               |
| 758.44                            | 712.87  | —       | BOE EmergingFocus          | —                | —                | —    | —                | 797.33    | —             |
| 1338.37                           | 1259.64 | —       | CoronationSpecialistGrowth | —                | —                | —    | —                | 842.49    | —             |
| 260.54                            | 245.31  | 3.32    | InvestecEmergingCompanies  | 45.41            | —                | —    | —                | 1843.95   | —             |
| 113.44                            | 106.76  | —       | InvestecValue              | —                | —                | —    | —                | 21.3      | —             |
| 490.57                            | 460.45  | 14.78   | MarriottPropertyEquity     | —                | —                | —    | —                | 14.46     | —             |
| —                                 | —       | —       | OldMutualSmall Companies   | —                | —                | —    | —                | 191       | —             |
| 135.21                            | 127.18  | —       | RMB StrategicOpportunities | —                | —                | —    | —                | 96.1      | —             |
| 1504.86                           | 1414.28 | 2.15    | SageFinanciaServices       | 38.92            | 34.24            | 1    | —                | 616.58    | 4.72          |
| 1187.97                           | 1116.12 | —       | SanlamSelect               | —                | —                | —    | —                | 65.53     | —             |
| 134.13                            | 126.26  | 0.96    | StandardBank EmergingCos   | —                | —                | —    | —                | 40.8      | —             |
| 4571.09                           | 4299.19 | 1.69    | UAL SelectedOpportunities  | 12.82            | 16.57            | 2    | 22.8             | 529.4     | 3.37          |
| —                                 | —       | —       | SectorAverage              | 32.38            | 25.4             | 2    | 22.8             | —         | —             |
| <b>HIGHINCOME</b>                 |         |         |                            |                  |                  |      |                  |           |               |
| 102.53                            | 101.41  | 15.25   | ABSA Income                | 15.04            | 13.98            | 7    | —                | 71.42     | 1.08          |
| 105.92                            | 104.70  | 15.53   | BOE Income                 | 15.8             | 14.31            | 5    | —                | 32.43     | 0.83          |
| 101.90                            | 100.88  | 14.59   | CommunityIncome            | 14.89            | —                | —    | —                | 83.49     | —             |
| 101.24                            | 100.13  | 15.09   | FedgroIncome               | 15.72            | 13.66            | 8    | —                | 56.67     | 1.07          |
| 121.07                            | 119.69  | 14.86   | GuardBankIncome            | 16.81            | 14.44            | 3    | 14.82            | 234.6     | 1.22          |
| 106.31                            | 104.21  | 17.22   | InvestecHighIncome         | 15.74            | 16.64            | 1    | —                | 508.47    | 1.33          |
| 103.14                            | 102.90  | 14.47   | MarriottIncome             | 17.01            | 14.32            | 4    | —                | 4.77      | 0.72          |
| 104.38                            | 102.55  | 15.53   | MetLifeIncome              | 17.11            | —                | —    | —                | 42.3      | —             |
| —                                 | —       | —       | OldMutualIncome            | 14.91            | 12.96            | 11   | 13.27            | 295       | 0.48          |
| 102.48                            | 101.36  | 16.30   | RMB MaximumIncome          | 14.96            | —                | —    | —                | 289.2     | —             |
| 92.36                             | 90.80   | 15.51   | SanlamIncome               | 18.48            | 11.66            | 12   | —                | 38.72     | 1.71          |
| 600.06                            | 598.42  | 17.59   | SouthernIncome             | 14.98            | 13.98            | 9    | —                | 129       | 0.27          |
| 88.58                             | 88.58   | 16.31   | StandardBank Income        | 17.04            | 13.09            | 6    | 12.4             | 341.5     | 0.56          |
| 101.14                            | 100.04  | 14.78   | SyfretsHighYield Income    | 15.01            | —                | —    | —                | 122.97    | —             |
| 110.75                            | 109.55  | 14.46   | SyfretsIncome              | 15.27            | 13.04            | 10   | 13.78            | 480.4     | 0.43          |
| 1078.86                           | 1067.08 | 16.49   | UAL MaximumIncome          | 19.49            | 15.54            | 2    | —                | 215.8     | 1.74          |
| —                                 | —       | —       | SectorAverage              | 16.14            | 13.97            | 12   | 13.57            | —         | —             |
| <b>BONDS</b>                      |         |         |                            |                  |                  |      |                  |           |               |
| 139.89                            | 138.29  | 15.36   | Investec Gilt              | 20.32            | 18.75            | 1    | 19.9             | 577.41    | 1.61          |
| —                                 | —       | —       | OldMutual Gilt             | 25.01            | —                | —    | —                | 233       | —             |
| 120.98                            | 119.66  | 13.84   | RMB Gilt                   | 22.22            | —                | —    | —                | 205.3     | —             |
| 1151.93                           | 1139.36 | 13.91   | Sage Gilt                  | 25.73            | —                | —    | —                | 159.29    | —             |
| 553.33                            | 544.00  | 14.35   | Sanlam Gilt                | —                | —                | —    | —                | 29.52     | —             |
| 242.64                            | 239.99  | 12.45   | SouthernBond               | 27.85            | —                | —    | —                | 85        | —             |
| 122.29                            | 121.29  | 14.02   | StandardBank Gilt          | 23.09            | —                | —    | —                | 96.5      | —             |
| 1256.22                           | 1242.53 | 13.77   | Syfrets Gilt               | 20.31            | 16.62            | 2    | 16.51            | 145.04    | 1.76          |
| 1321.47                           | 1307.04 | 14.17   | UAL Gilt                   | 21.55            | 16.15            | 3    | 15.88            | 207       | 2.04          |
| —                                 | —       | —       | SectorAverage              | 23.26            | 17.18            | 3    | 17.43            | —         | —             |
| <b>MANAGEDPRUDENTIAL</b>          |         |         |                            |                  |                  |      |                  |           |               |
| 32.92                             | 125.03  | 6.28    | ABSA Balanced              | 11.6             | 13.19            | 4    | —                | 244.56    | 2.64          |
| 111.82                            | 199.08  | 5.23    | BOE Managed                | 37.05            | —                | —    | —                | 1743.66   | —             |
| 1586.77                           | 1493.43 | 4.55    | CoronationBalanced         | 36.48            | —                | —    | —                | 694.58    | —             |
| 128.86                            | 121.31  | —       | FlemingMartinLibraBalanced | —                | —                | —    | —                | 2.88      | —             |
| 146.75                            | 138.08  | 5.50    | GuardBankStability         | 14.4             | —                | —    | —                | 159.9     | —             |
| 208.04                            | 195.74  | 3.90    | InvestecManaged            | 21.64            | 22.9             | 1    | —                | 997.68    | 2.83          |
| 253.65                            | 238.17  | 2.72    | NorwichManagedBonus        | —                | —                | —    | —                | 62.7      | —             |
| —                                 | —       | —       | OldMutual Sentinel         | 11.59            | 14.15            | 3    | —                | 706       | 2.52          |
| 146.97                            | 138.30  | 5.68    | RMB Balanced               | 15               | —                | —    | —                | 191.9     | —             |
| 1412.62                           | 1328.38 | 3.46    | SanlamProvider             | 14.99            | —                | —    | —                | 53.94     | —             |
| 305.09                            | 287.24  | 3.87    | SouthernManaged            | 25.25            | —                | —    | —                | 20        | —             |
| 113.89                            | 111.03  | 7.17    | StandardBank Managed       | —                | —                | —    | —                | 165.1     | —             |
| 156.32                            | 147.14  | 5.10    | SyfretsBalanced            | 17.13            | 18.33            | 2    | —                | 122.05    | 2.81          |
| 1629.92                           | 1534.89 | 4.24    | UAL Managed                | 13.51            | 10.62            | 5    | —                | 174.1     | 2.88          |
| —                                 | —       | —       | SectorAverage              | 19.88            | 15.84            | 5    | —                | —         | —             |
| <b>MANAGEDFLEXIBLE</b>            |         |         |                            |                  |                  |      |                  |           |               |
| 113.60                            | 106.93  | —       | InvestecActive             | —                | —                | —    | —                | 19.81     | —             |
| 295.38                            | 277.42  | 1.18    | NorwichWealthSpecialist    | —                | —                | —    | —                | 296.9     | —             |
| —                                 | —       | —       | OldMutualFlexible          | —                | —                | —    | —                | 137       | —             |
| 731.91                            | 686.87  | 6.10    | SagePerformance            | 33.3             | —                | —    | —                | 400.97    | —             |
| —                                 | —       | —       | SectorAverage              | 33.3             | —                | —    | —                | —         | —             |
| <b>INTERNATIONAL</b>              |         |         |                            |                  |                  |      |                  |           |               |
| 135.51                            | 127.46  | 4.46    | ABSA International         | 7.99             | —                | —    | —                | 207.79    | —             |
| 208.52                            | 195.99  | —       | BOE Global                 | —                | —                | —    | —                | 27.18     | —             |
| 113.61                            | 106.67  | 5.92    | FedgroGlobal               | 8.18             | —                | —    | —                | 46.44     | —             |
| 108.29                            |         |         |                            |                  |                  |      |                  |           |               |